

# membership matters

1st Quarter April, 2009



## Message from the CEO:

2008 Financial Report:

Meijer Credit Union had a very good year in 2008. Total Assets increased to \$50,786,768.00 which represents about 19% growth. Net Income for the year was \$219,568.00. Our capital/net worth was \$5,415,089.00; this amount divided by total assets represents 10.66% capital ratio. Total loans increased 7.80% and amount outstanding was \$39,777,610.00. Total membership grew by 745 members for the year and total members at year end was 15,034; this represents about 5% growth. We also had excellent growth in Certificates of Deposit and Money Market Shares.

Sincerely,

Brad Swee, President

## CORE VALUES

### Our Promise to YOU!

As part of our redesigned vision and focus on YOU, we would like to share our promise to follow our core values to you, every member, every day, every transaction:

- Financially Sound
- Honesty & Integrity
- Member Ownership
- Member Focused Service

## Invest in America Program Get Driven...to Invest in America!

Meijer Credit Union has teamed up with GM and Chrysler to help our members save money on a new car or truck. All eligible current and new members have the unique opportunity to get a great discount on a new vehicle from GM or Chrysler. Depending upon which vehicle you choose, you could save up to thousands of dollars on a brand new American-made vehicle.



The deal gets even better when you finance your vehicle with us. Thanks to our low loan rates, your savings will quickly add up. Start driving your discount when you Invest in America. For more information, click the link on our homepage at [www.meijercreditunion.com](http://www.meijercreditunion.com).

## Summer "Skip-A-Pay" Program

Need a little extra cash this summer? MCU is here for you. Our "Summer Skip-A-Payment Program" gives you the flexibility to "skip a payment" without impacting your credit rating. Do you have unexpected bills, overdue home improvement projects, or would love a vacation get-away? Wouldn't it be nice to "skip" a car payment? Now you can!

This program gives you the option to defer a monthly payment. When you skip a loan payment at MCU, your loan due date will be advanced so you won't have to worry about late payment problems on your credit history. Your interest will continue to accrue, but no payment will be due.

For the months of June and July—you choose; we can make it happen! We will put your payment deduction into your savings account instead of applying it to your loan. Keep your cash when you need it most and use it for whatever you want. Let's face it, life happens!

There is a \$25 processing fee per loan. Some restrictions do apply. Give us a call today at (800) 962-6378!

## Annual Meeting Results

The results of the 2009 Board of Directors election were announced after our 51st Annual Meeting on March 18th, 2009. See our newly elected Board Members listed in the red section on the back of the newsletter.

## Board of Directors

Tom Riddle – Chairperson  
 Bryan Richards – Vice Chairperson  
 Al Brinkman – Treasurer  
 Linda Way – Secretary  
 Gordon Venema – Director  
 Jim McDonald – Director

## Supervisory Committee

Jennifer Thompson  
 Nicole Dunn  
 Melissa Strevel  
 Steve Kochin

## Credit Union Officers

Brad Swee – President, CEO  
 Cathy Ellis – Chief Financial Officer  
 Ashley Steenstra – Business  
 Development  
 Officer

## Credit Union Branches

### Main Branch

2410 Gaynor Avenue NW  
 Grand Rapids, MI 49544  
 Phone: 616.784.4822 • 800.962.6378  
 Fax: 616.784.3442

Monday, Tuesday & Wednesday  
 9:00 am – 5:00 pm  
 Thursday & Friday  
 8:30 am – 5:30 pm

### Rockford Branch

Inside Meijer at 10 mile & US 131  
 Phone: 616.784.4822 (option 6)

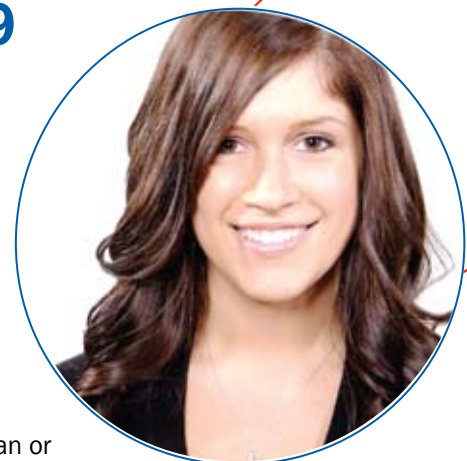
Monday – Friday  
 9:00 am – 6:00 pm  
 Saturday  
 9:00 am – 1:00 pm

## Contact Us

Email: [mcu@meijercreditunion.com](mailto:mcu@meijercreditunion.com)  
 Website: [meijercreditunion.com](http://meijercreditunion.com)

## April Youth Month: Congrats Class of 2009

MCU is please to announce the return of its “Mei” Dream Career Program for members. MCU will award one scholarship to a deserving student to help defray the expenses of a college education. Members who are Seniors in High School, simply write an essay in 1,000 words or less explaining how your college education and course studies will help you achieve your ultimate dream career. Essays are due no later than 6/1/09. Scholarship recipients will be announced 7/1/09.



It doesn't stop there! If you have a new approved auto loan or transfer an existing loan from another financial institution, you will receive a \$100 Meijer Gas Card. Don't forget to check out the College Resources at [www.meijercreditunion.com](http://www.meijercreditunion.com) under 'member services.' There you will find helpful tools to find the right college, build a killer resume, savings plans, applying for financial aid, and much more!

## Home Equity

Now is a great time to make the equity in your home to work for you! Use your home's equity for home improvements such as a “spring spruce up”, outdoor furniture, new roof, debt consolidation, college tuition, and much more! For the months of April and May, MCU is offering a five (5) year HELOC for as low as 5.99% APR. Best of all, there are no closing costs. Call or stop by either location for more details and to apply.

## Community Events

Thank you for your continued support of our community. This spring we will be supporting the following non-profit organizations. Please consider supporting these worthwhile organizations.

**April 25–10:00 am:** Join the MCU Team in the March of Dimes Walk for Premature Sick Babies. Walk begins at Grand Rapids Foremost Insurance in Caledonia, MI.

**May 16–10:00 am:** Join the MCU Team in the Great Strides Walk for Cystic Fibrosis. We will meet at the Calder Plaza in Grand Rapids, MI.

**June:** Join MCU in a heartfelt mission to serve the families of our community that need assistance by collecting food for God's Kitchen, a soup kitchen in Grand Rapids that serves hearty, healthy meals to the homeless. Help us warm hearts one bowl at a time!

## Holiday Closings: Rockford

Saturday, May 23rd—Memorial Weekend  
 Monday, May 25th—Memorial Day

## Main Office

Monday, May 25th—Memorial Day

