

membership matters

It's all about YOU!

January 2010 | www.meijercreditunion.com

We Offer GAP Auto Insurance – For the Unexpected

No matter how terrific a car is, the minute you drive it out of the show room it is worth less than you paid. Depending on where you live, the established market value could be less than the actual balance you owe on your car. With GAP, if your car is a loss, the deficiency will be covered.

Guaranteed Asset Protection (GAP) is a voluntary program that we offer for your new or used vehicle loan. This financial protection covers the difference in the balance on a car and its declared value, as determined by your primary insurance carrier, in the event the vehicle is damaged beyond repair or stolen and never recovered. GAP is not an offer of insurance and does not replace your standard Comprehensive, Collision and Liability coverages, it only enhances them.

You buy a car; consider the following:

- Even though the loan balance after one year is \$15,000, the market value is only \$11,000
- If you total the car, and your insurance company pays \$10,000 based on value AFTER you pay \$1,000 for your deductible
- You then owe the loan difference of \$5,000 for a car that you no longer have!
- With GAP, that \$5,000 would have been paid. Think about it!

When you are applying for your next auto loan, ask about GAP. If you have any questions, please call our loan department at 800-962-6378, opt.3. We'll be happy to explain.

Vacation Club

Are you already looking ahead to that next vacation? Start saving now! It's easy to set up \$5 per pay period that will be automatically deducted from your paycheck into the vacation club account, and it adds up fast. Dividends are paid quarterly, and Vacation Club money pays out whenever YOU decide it's time to relax and take that vacation!



Turbo Tax Now Available on our Website

Tax season will be here before you know it! We have partnered with TurboTax to provide the Federal Free edition right from our website. With TurboTax Federal Free Edition, simple filers can be prepared, printed and e-filed for FREE. Start your return today! Visit www.meijercreditunion.com and click on the TurboTax icon, or visit the link directly at <http://turbotax.intuit.com/affiliate/meijer2>

Bill Pay Contest

Enroll in CU*EasyPay! Electronic Bill Pay for your chance to win a Dell Inspiron Mini 9 Laptop*! Just log on to "It's Me 24/7" online banking and click on "Pay My Bills." CU*EasyPay! is a safe and easy way to receive, pay, and organize your bills online! If you're not already using "Its Me 24/7" home banking, it's easy; use your account number as your log-in ID, then the last 4 digits of your social security number as your password; you will be prompted to change your password at your first sign-in.

*One (1) prize winner will be selected on or about February 5, 2010 by a random drawing from all qualified entries received between December 1, 2009 and January 31, 2010.

Benefits of Loan Insurance—Member Speaks!

"Prepare!!! Always be ready for the unknown...I try to be and it was a great benefit for me!

Anytime I secure a loan, with the Meijer Credit Union, I always purchase the insurance that is offered for the unknowns that life may throw at you. In April of 2009 I was involved in a serious automobile accident; I was in the hospital over a month and spent seven months recuperating at home. During this time my income had become limited (and the bills don't stop coming); with the insurance I added to my loan it was a great feeling to know that my loan payments were being met with the indispensable insurance I acquired on my loan. It's a benefit you may not need but when you do, the insurance benefits far outweigh the cost. Always be prepared, I am".

— David Meinke, Meijer Corporate 985. Member since November 1980



Annual Meeting

Join us for the annual meeting on Tuesday, March 16, 2010 at our main office located at 2410 Gaynor Ave. in Grand Rapids, Michigan. Start time is 5:30 p.m. and FREE pizza will be served. **YOU** elect the Board of Directors of **YOUR** Meijer Credit Union! Hope to see you then!

It's all about YOU!



April is Youth Week

Join us for Youth Week April 5th–9th in 2010. Enter the 2011 Calendar Art Contest by drawing a picture of “What I would Buy with the Money I Save” (drawing must be submitted by April 30th for a chance to be on a page in our 2011 calendar). Also, don’t miss the all day Kid Sports Carnival on Friday, April 9th at the main office in Grand Rapids. You can also take advantage of the “Money Tree” CD promo, with just a \$100 minimum to start; you can deposit at any time in \$50 increments and enjoy no lower than 4.00% APY return.

Stay tuned for our new kids Club that will start in April. We will open a savings for eligible youths by depositing the first \$5 in their account starting in April and May 2010.

Message from the President, CEO

The financial services industry is facing the most serious and prolonged crisis since 1930. According to the FDIC, there have been 128 banks closed this year. Many of these institutions suffered heavy losses in their loan portfolios and were not adequately capitalized.

Meijer Credit Union takes a conservative approach to balance sheet management. While we are not immune to economic conditions, we are safe, sound and in excellent financial condition.

As of October 31, 2009 we have assets of \$53,166,286.00 with capital reserves of \$5,503,937.00, representing a 10.35% capital ratio. Net income for the year is \$88,849.00. Delinquent loans to total loans ratio is 1.09%; a very good ratio considering the economic climate we find ourselves in. Our credit union ranks very high in financial strength.

The Board of Directors and Management would like to thank all the members for their valued business; we appreciate your continued support and membership.

Brad Swee
President/CEO

Credit Card Payoff Loan

Got Debt? Pay it off now with our low rate of 8.99% APR*. You pick the term: 3, 4 or 5 years.

Minimum of \$2,500.

See example below for a loan of \$10,000 @ 8.99% APR*

3 years=monthly payments of \$317.96

4 years= monthly payments of \$248.82

5 years= monthly payments of \$207.55

*APR =Annual Percentage Rate



Community Events

We will be collecting supplies for the Kent County Humane Society from January through March 2010. Supply lists will be available at both branches and also on our website at www.meijercreditunion.com. Thanks for giving!



MAD MONEY DRAWING- We are giving away \$100 cash!

Fill out this form and return to either of our branches, fax to (616) 784-3442 or email mcu@meijercreditunion.com.

Name _____

Address _____

Phone Number _____

Email Address _____

Account Number _____

Statistically Speaking

Total Membership	13,759	Total Loans Outstanding	\$44,008,111.00
Total Assets 10/31/09	\$53,166,286.00	Total Deposits	\$46,866,225.00
Total Assets 12/31/08	\$50,786,768.00	Net Income YTD	\$88,849.00
Capital/Reserves	\$5,503,937.00		

Data current as of 10/31/09

Board of Directors

Tom Riddle – Chairperson
Bryan Richards – Vice Chairperson
Al Brinkman – Treasurer
Linda Way – Secretary
Jim McDonald – Director
Rick Keyes – Director
Rob Fleener – Director

Contact Us

Email: mcu@meijercreditunion.com
Website: meijercreditunion.com

Credit Union Officers

Brad Swee – President, CEO
Cathy Ellis – Chief Financial Officer
Ashley Steenstra –
Business Development Officer

Supervisory Committee

Jennifer Thompson
Melissa Strevel
Steve Kochin

Credit Union Branches

Main Branch

2410 Gaynor Avenue NW
Grand Rapids, MI 49544
Phone: 616.784.4822 or
800.962.6378

Fax: 616.784.3442

Monday, Tuesday & Wednesday
9:00 am–5:00 p.m.

Thursday & Friday
8:30 am–5:30 p.m.

NEW HOURS–Saturday
9:00 am–1:00 p.m.

Rockford Branch

Inside Meijer at 10 mile & US 131
Phone: 616.784.4822 or
800.962.6378 (option 6)

Monday–Friday
9:00 am–6:00 p.m.

Saturday
9:00 am–1:00 p.m.

Note: Rates and terms in this newsletter—although current as possible—are subject to change without notice. All loan applications are subject to approval.

