

membership matters

It's all about YOU!

October 2010 | www.meijercreditunion.com

Special Introductory Balance Transfer rate of 2.99% for 6 months!

VISA Platinum Card



SCORE	RATE
690 and above	7.99%
690 to 689	11.99%
659 and below	14.99%

Our brand new Visa Platinum is here! This card offers special features, a rewards program and so much more.

Features of the new card include; a) NON-VARIABLE RATE b) NO BALANCE TRANSFER FEE c) NO ANNUAL FEE d) NO OVER LIMIT FEE e) 25 DAY GRACE PERIOD ON PURCHASES g) 100% AVAILABLE FOR CASH h) CASH ADVANCES AT THE BRANCH LOCATIONS i) RETAIL AND CASH ADVANCES HAVE THE SAME LOW RATES j) **VISA SCORECARD POINT REWARDS—REDEEMABLE FOR DIFFERENT “GIFTS,” INCLUDING AIRLINE TICKETS; \$1.00 WILL BE WORTH 1 POINT.**

Christmas Club Payout

Your weekly contributions plus interest add up during the year, and now you get it back—just in time for holiday shopping.

On October 8th, the money saved in your Christmas Club will be transferred to your share savings account. You will be able to withdraw your funds or transfer them to your checking account for debit purchases. If you would like us to send you a check, please contact us at 800-962-6378.



meijer
Credit Union

Now You Can Get Your Statements Online!



We now offer the convenience and security of receiving your statements online.

Why Bother with the Mail?

Your statement is available online whenever you want it. Helps protect against Identity Theft; NO paper to shred, NO one going through your garbage, NO statements lost and ending up in the wrong hands.

Here's How

Use the E-Statements enrollment page to sign up and receive your Meijer Credit Union account statements electronically through It's Me 24/7 home banking. E-Statements give you access to up to 13 months' worth of account statements, so that you can view, print, or even save them to your home computer. Go to the Meijer CU website at www.meijercreditunion.com and click on the It's Me 24/7 home banking link. At the top of your account summary page click on the magnifying glass.

Choose the enrollment option you prefer from the list at the bottom of the page, enter your email address, then click Accept. It's that simple!* You can view your statements immediately or return to It's Me 24/7 at a later time and click the View Your Statement button on the main menu. A notification email will be sent to you each month or quarter (depending on when you normally receive your account statement). For security reasons, the statement itself will not be attached to the email; you must log in to It's Me 24/7 using your account number and password to view statements from our secure server.

*Help will be available while viewing your statements, to explain the E-statement viewing and printing options.

New Product Now Available

PrivacyMaxx Identity Theft Protection

THE PROBLEM

You see the headlines. Identity thieves are getting more and more creative; stealing mail and trash, hacking on to computers, stealing PIN numbers. The time and work it takes to put your life back together after identity theft increases each year. Do you have the time and resources necessary to repair the damage?

OUR SOLUTION

If your identity is stolen, MCU *PrivacyMaxx Select* protects you with \$25,000 of insurance to protect yourself against financial loss, gives you access to trained identity recovery agents to get your identity back to normal, and also helps you cancel/replace lost cards and documents should your wallet be lost or stolen.

MCU *PrivacyMaxx Plus* gives you all of the benefits you receive with Select, plus it can save your identity before you become a victim with our ID Early Warning System. The system constantly monitors your identity and alerts you of possible threats to your identity before thieves can mess up your life. For just a few dollars a month, you can protect yourself! Both MCU *PrivacyMaxx Select* and *PrivacyMaxx Plus* are available for individual and/or family protection, and for monthly or semi-annual payments. See chart above.

For more information, please call a Meijer CU member representative. To enroll visit our website homepage under News & Events or go to the enrollment web page at www.privacymaxx.com/mcu. Please remember to enter your coupon code "MCU" to receive the discounted pricing. You can also enroll over the phone by calling 800-854-6147.

Coverage & Payment Options	PrivavyMaxx Select	PrivavyMaxx Plus
Monthly Individual	\$3.75	\$5.50
Monthly Family	\$4.25	\$7.50
6 months Individual	\$18.00	\$27.00
6 months Family	\$21.00	\$39.00

It's all about YOU!

What is my Credit Score?

It seems like every other commercial on television is about your “credit score;” but what is it and why is it so important?

A credit score is an empirically derived, statistical method of assessing risk. In other words, it’s a way for credit reporting agencies to assign a numerical number to your credit worthiness. This number is used to predict the likelihood that an individual will repay a credit obligation, such as a mortgage loan or automobile.

Your credit score is based on information in your credit report:

- Past payment behavior—current and past delinquencies
- Level of indebtedness—outstanding debt balances, both in terms of dollars owed and percent of available credit
- Length of credit history
- Pursuit of new credit—generally these are called inquiries and are less important than some of the other categories

While you can improve your future score, it is unlikely that any single action you take will impact your score immediately. That’s because your score reflects your credit pattern over time.

With this in mind, there are things you can do now that will improve your score in the future:

- Most importantly, pay your bills on time. Delinquent payments and collections can have a major negative impact on your score. As delinquencies get older and you pay all other obligations on time, the delinquent information has less impact.
- Pay down your balances. High outstanding debt can adversely affect your score.
- Apply for new credit sparingly. “Shopping” for credit can have an adverse effect on your score.

Support good credit habits like paying bills on time, using revolving debt responsibly, and avoiding a large and sudden build-up of new credit.



Message From The President, CEO

Mortgage Loans

Mortgage loan rates continue to be at historic low levels and at some point they will certainly go up; some of our members have taken this opportunity to refinance their existing mortgage loan. If you are considering this important decision, you should ask yourself the following questions:

[How long do I plan on staying in my home?](#)

Even with lowering your rate you will need at least a couple of years to recoup the cost of refinancing and break even.

[What is my equity position in the home?](#)

If your loan to value is above 80% you would be required to pay PMI (Private Mortgage Insurance) which can average \$100.00 per month on a \$200,000.00 mortgage.

[What is my credit score?](#)

If your credit score is below 650 you may not qualify for rates that make refinancing an attractive option.

[Should I put cash in and pay the mortgage down to below 80% loan to value?](#)

If you have the funds available this may be a good strategy to take advantage of low mortgage loan rates. We partner with Fannie Mae to offer excellent mortgage rates, and we service the loans. As of 9/17/2010 the following rates were available:

30 Year Fixed Rate Mortgage—4.375% (APR)

20 Year Fixed Rate Mortgage—4.25% (APR)

15 Year Fixed Rate Mortgage—3.75% (APR)

Brad Swee, President/CEO

Holiday Closings

Thursday, November 25th

9am–1pm Friday, December 24th

Saturday, January 1st

Saturday, December 25th

9am–1pm Friday, December 31st



MAD MONEY DRAWING- We are giving away \$100 cash! Deadline is October 31st, 2010

Fill out this form and return to either of our branches; fax to (616) 784-3442 or email mcu@meijercreditunion.com.

Name _____

Address _____

Phone Number _____

Email Address _____

Account Number _____



Meijer Credit Union Members: Get DIRECTV and Save!

Invest in America gives exclusive discounts on the things you use everyday...just for being a Meijer Credit Union member. DIRECTV has already been helping Meijer Credit Union members like you save on their services thanks to Invest in America. Now through February 28, 2015, members save \$60 or \$5/month for the first year on top of other promotions, PLUS they receive an additional \$15 deposited in their credit union account, PLUS \$10 will be donated to Children's Miracle Network for each new activation! To learn more about DIRECTV and Invest in America, speak to a Meijer Credit Union member representative or visit www.LoveMyCreditUnion.org.

Board of Directors

Tom Riddle – Chairperson
Bryan Richards – Vice Chairperson
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Linda Way – Secretary
Jim McDonald – Director
Rick Keyes – Director
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Contact Us

Email: mcu@meijercreditunion.com
Website: meijercreditunion.com

Credit Union Officers

Brad Swee – President, CEO
Cathy Ellis – Chief Financial Officer
Ashley Steenstra –
Business Development Officer

Supervisory Committee

Jennifer Thompson
Melissa Strelvel
Shannon Vanmalsen

Credit Union Branches

Main Branch

2410 Gaynor Avenue NW
Grand Rapids, MI 49544
Phone: 616.784.4822 or
800.962.6378

Fax: 616.784.3442

Monday, Tuesday & Wednesday
9:00 am–5:00 p.m.

Thursday & Friday
8:30 am–5:30 p.m.

NEW HOURS–Saturday
9:00 am–1:00 p.m.

Rockford Branch

Inside Meijer at 10 mile & US 131
Phone: 616.784.4822 or
800.962.6378 (option 6)

Monday–Friday
9:00 am–6:00 p.m.

Saturday
9:00 am–1:00 p.m.

Note: "Rates and terms in the newsletter—although current as possible—are risk based and subject to change. All loan applications are subject to approval."

